

Date: October 19, 2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: **METROBRAND**

Subject: Outcome of Board Meeting held on Thursday, October 19, 2023

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 and 33 and other applicable provisions of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Thursday, October 19, 2023, which commenced at 4:10 P.M. and concluded at 6:15 P.M. have *inter alia*, considered, approved and taken on record the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2023 (**Annexure I**);
2. Appointment of Mr. Mithun Padam Sacheti (DIN: 01683592) as an Additional Director in the capacity of Non-Executive Independent Director, with effect from October 19, 2023, on the recommendation of the Nomination, Remuneration and Compensation Committee. The term of his appointment as an Independent Director will be for period of five (5) years, subject to the approval of shareholders.

Details with respect to Regulation 30 read with Schedule-III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure II**.

The Financial Results will be published in the newspapers in terms of Regulation 47(1) (b) of Listing Regulations in due course.

The Financial Results are being uploaded on the website of BSE Limited and National Stock Exchange of India Limited and on the website of the Company at www.metrobrands.com.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For and on behalf of Metro Brands Limited,



Deepa Sood

VP – Legal, Company Secretary & Compliance Officer



(Membership No: 16019)

Annexure II

Sr. No.	Particulars	Details
1.	Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment of Mr. Mithun Padam Sacheti (DIN: 01683592) as an Additional Director (Non-Executive Independent Director).
2.	Date of appointment/ cessation (as applicable) & term of appointment	<p>Date of appointment: October 19, 2023.</p> <p>Term of his appointment:</p> <p>Appointment of Mr. Mithun Padam Sacheti as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a period of five (5) years with effect from October 19, 2023, subject to the approval of shareholders.</p>
3.	Brief profile (in case of appointment)	<p>Mr. Sacheti, a distinguished professional in the field, is the Founder, CEO, and Managing Director of CaratLane. He has been the driving force behind the success of CaratLane, embarking on an extraordinary journey when he founded the company in 2008. Mr. Sacheti holds a Bachelor's degree in commerce from Sydenham College of Commerce and Economics, and he is also a certified Gemologist from the Gemological Institute of America. His leadership champions design innovation and ensures the highest quality execution.</p> <p>Mr. Sacheti's profound impact on the jewelry industry is underscored by his recognition, which includes being featured on the prestigious cover of Forbes. He was honored with the title of 'Next-Gen Entrepreneur of the Year' by TiE in 2012, 'Entrepreneur of the Year' by the Confederation of Indian Industry Connect in 2014, 'Young Turk Award' by Retail Jewellers Guide Award in 2015, and 'Masters of Reinvention' by the London Business School - Real Invention Awards in 2017. These accolades reflect his unwavering commitment to simplifying jewelry buying, empowering customers, and integrating jewelry into daily lives.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sacheti is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and Listing Regulations. Further, in accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Mithun Padam Sacheti is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority.

