



METRO BRANDS LIMITED

CIN: L19200MH1977PLC019449

Registered Office: 401, Zillion, 4th Floor, LBS Marg & CST Road Junction, Kurla (West),
Mumbai-400070 IN

Tel: 022 26547700; Website: www.metrobrands.com **E-mail:**
investor.relations@metrobrands.com

Dear Member(s),

POSTAL BALLOT (BY ELECTRONIC MEANS) NOTICE

Notice is hereby given pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the “**Act**”) and other applicable provisions, if any, of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable Rules thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), and in terms of the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the “**MCA**”) in relation hereto including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39 /2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2020 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (“**MCA Circulars**”) and Securities Exchange Board of India (“**SEBI**”) Circular No. SEBI/HO/CFD/POD-2/p/CIR/2023/4 dated January 5, 2023 (“**SEBI Circular**”) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, (“**Listing Regulations**”), for the time being in force and as amended from time to time and Secretarial Standard - 2 on General Meetings issued by Institute of Company Secretaries of India (“**SS-2**”) and any other applicable laws and regulations, the resolution set out below for the appointment of Mr. Mithun Padam Sacheti (DIN: 01683592) as an Independent Director of the Company, for a period of 5 (five) years with effect from October 19 2023, is proposed for approval of the Shareholders of Metro Brands Limited (the “**Company**”) through postal ballot (“**the Postal ballot**”) by remote e-voting process (“**e-voting**”).

In accordance with the MCA Circulars, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its Members to cast their votes electronically. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their votes electronically from 09:00 a.m. IST on Tuesday, November 14, 2023 and not later than 05:00 p.m. IST on Wednesday, December 13, 2023, (the last day to cast vote electronically) to be eligible for being considered.

The resolution if passed by the requisite majority, shall be deemed to have been passed on Wednesday, December 13, 2023 i.e. the last date specified for e-voting.



SPECIAL BUSINESS

Appointment of Mr. Mithun Padam Sacheti (DIN: 01683592) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, 160 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the **“Act”**) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), in accordance with the Articles of Association and Nomination, Remuneration and Compensation Policy of the Company, and pursuant to the recommendation of the Nomination, Remuneration and Compensation Committee and approval of the Board of Directors, Mr. Mithun Padam Sacheti (DIN: 01683592) who was appointed by the Board of Directors as an Additional Director in the capacity of an Independent Director of the Company with effect from October 19, 2023 in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of Listing Regulations, and being eligible for appointment under the provisions of the Act and the Rules framed thereunder and the Listing Regulations, be and is hereby appointed as an Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of 5 (five) years commencing from October 19, 2023.

“RESOLVED FURTHER THAT Mr. Sacheti shall be entitled to remuneration by way of commission as may be approved by the Board of Directors from time to time which shall be within the limits as recommended by the NRC Committee and Board of Directors and approved by the Shareholders vide resolution dated September 7, 2022, provided that the total remuneration payable by way of commission to him along with other Non-Executive Directors (including Independent Directors) during any financial year shall not exceed one (1) percent of the net profits of the Company for that financial year computed in the manner prescribed under Section 198 of the Companies Act, 2013, in addition to the sitting fees paid under Section 197 (5) of the Companies Act, 2013 and other reimbursement of expenses for attending meetings of the Board or Committees thereof, in such manner, as the Board may from time to time determine.



RESOLVED FURTHER THAT any of the Whole-time Directors, Chief Executive Officer, Chief Financial Officer, Vice President-Legal and Company Secretary, Chief Human Resource Officer of the Company be and are hereby severally authorized to do all such acts, deeds and things and to sign all such documents and writings as may be necessary, expedient and incidental thereto to give effect to this resolution and for matter connected therewith or incidental thereto.”

**By Order of the Board of Directors
For Metro Brands Limited**

Sd/-

Deepa Sood

Membership No: 16019

VP - Legal, Company Secretary & Compliance Officer

Date: November 7, 2023

Place: Mumbai



NOTES:

1. An Explanatory Statement pursuant to Section 102(1) read with Section 110 of the Act read with Rules made thereunder, setting out material facts concerning the Resolutions, is given above.
2. In accordance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on November 3, 2023 ("**Cut-Off Date**") received from National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") (collectively referred to as "**Depositories**") and whose e-mail address is registered with the Company / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.
3. The Board of Directors of the Company have appointed M/s. MSDS & Associates, Company Secretaries (Firm Registration Number: P2020MH084300) as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. Ms. Meghna Shah (Membership No. F9425), Partner and failing her, Ms. Dipali Shah (Membership No. A25422), Partner, will represent M/s MSDS & Associates, Company Secretaries.
4. All the material documents referred in Explanatory Statement shall be available for inspection through electronic mode, basis the request being sent by Members on email id: investor.relations@metrobrands.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
5. All correspondence related to change of address, change in e-mail ID already registered with the Company, transfer / transmission of shares, issue of duplicate share certificates, Company mandates and all other matters relating to the shareholding in the Company may be made to M/s. Link Intime India Private Limited ("**Link Intime**"), the Registrar and Share Transfer Agent ("**RTA**").
6. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the Cut-Off Date will only be considered eligible for the purpose of e-voting. A person who becomes a Member after the Cut-Off Date should treat this notice for information purpose only.



7. In accordance with Regulation 44 of Listing Regulations and Sections 108 and 110 of the Act and the Rules made thereunder, the Company has engaged Link Intime as the agency for facilitating the Members to communicate their assent or dissent through Electronic Means in respect of the aforesaid resolutions. The detailed procedure for e-voting is appended with this Notice.
8. Facility to exercise vote by Postal Ballot by voting through electronic means will be available during the following period:
 - **Commencement of voting: 09:00 a.m. IST on Tuesday, November 14, 2023**
 - **End of voting: 05:00 p.m. IST on Wednesday, December 13, 2023 (both days inclusive).**
 - The facility for voting through electronic means will be disabled for voting by Link Intime upon expiry of the aforesaid voting period.
9. The Notice is also available on the website of the Company at www.metrobrands.com, on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.
10. A Member cannot exercise his/her vote through proxy on postal ballot. However, Corporate and Institutional Members shall be entitled to vote through their authorized representatives. Corporate and Institutional Members are requested to provide a proof of authorization (board resolution/authority letter/power attorney, etc.) in favour of their authorised representatives to Company Secretary by email through its registered email address to investor.relations@metrobrands.com.
11. Resolutions passed by the Members through Postal Ballot by electronic means are deemed to have been passed as if they have been passed at a General Meeting of the Members.
12. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's RTA, M/s. Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India.
13. In case a Member has any queries or grievances regarding e-voting he or she may send mail to investor.relations@metrobrands.com.



14. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on the Cut Off Date and a person who is not a Member as on the Cut Off Date should treat this Notice for information purposes only.
15. The Scrutiniser's decision on the validity of the vote shall be final.
16. Once the vote on a resolution stated in this Notice is cast by a shareholder through remote e-voting, the Shareholder shall not be allowed to change it subsequently and such e-vote shall be treated as final.
17. The Scrutinizer will submit her / his report to the Chairperson/or any person authorised by her / him after the completion of scrutiny, and the Results will be declared by the Company within 48 hours of the closing of e-voting period on its website www.metrobrands.com and communicated to the Stock Exchanges, where the shares of the Company are listed. The resolution, if passed by the requisite majority, shall be deemed to have been passed on Wednesday, December 13, 2023 i.e. the last date specified for e-voting.



INSTRUCTION ON VOTING THROUGH ELECTRONIC MEANS

The Company has engaged the services of Link Intime as the Agency to provide facility for remote e-voting.

The e-voting period commences on Tuesday, November 14, 2023 at 09:00 a.m. IST and ends on Wednesday, December 13, 2023 at 05:00 p.m. IST. During this period Members may cast their votes electronically. The e-voting module will be disabled for voting after 5:00 p.m. on Wednesday, December 13, 2023.

Once the vote on a resolution is cast by the Member, the same will not be allowed to be changed subsequently.

The details and the process and manner for remote e-voting are explained herein below:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL:
 - a) Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsd.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt user to enter his/her existing User ID and Password. After successful authentication, user will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and user will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and user will be re-directed to "InstaVote" website for casting his/her vote during the remote e-Voting period.
 - b) If user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>



- c) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. User will have to enter his/her User ID (i.e. sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, user will be redirected to NSDL Depository site wherein he/she can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and user will be redirected to "InstaVote" website for casting their vote during the remote e-Voting period.
2. Individual Shareholders holding securities in demat mode with CDSL:
 - a) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use his/her existing my easi username & password.
 - b) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider i.e. LINKINTIME for casting his/her vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
 - c) If the user is not registered for Easi/Easiest, the option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
 - d) Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
 3. Individual Shareholders (holding securities in demat mode) login through their depository participants:

User can also login using the login credentials of his/her demat account through Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, user will be able to see e-Voting option. Once user click on e-Voting option, he/she will be redirected



to NSDL/CDSL Depository site after successful authentication, wherein he/she can see e-Voting feature. Click on the company name or e-Voting service provider name i.e. LinkIntime and user will be redirected to e-Voting service provider website for casting vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode is given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on “**Sign Up**” under ‘**SHARE HOLDER**’ tab and register with following details:

A. User ID: Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

B. PAN: Enter his/her 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to user, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter his/her Bank Account Number (last four digits), as recorded with DP/Company.

Shareholders holding shares in **physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

Shareholders holding shares in **NSDL form, shall provide ‘D’ above*

▶ Set the password of his/her choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

▶ Click “confirm” (The password is now generated).



3. Click on 'Login' under '**SHARE HOLDER**' tab.
4. Enter the User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.

Cast vote electronically:

1. After successful login, user will be able to see the notification for e-voting. Select '**View**' icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast vote by selecting desired option '**Favour / Against / Abstain**' (If user wish to view the entire Resolution details, click on the '**View Resolution**' file link).
4. After selecting the desired option i.e. Favour / Against / Abstain, click on '**Submit**'. A confirmation box will be displayed. If user wish to confirm his/her vote, click on '**Yes**', else to change the vote, click on 'No' and accordingly modify his/her vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depositories i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under ‘SHARE HOLDER’ tab and further Click ‘forgot password?’
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants’ website.



- It is strongly recommended not to share password with any other person and take utmost care to keep password confidential.
- For Shareholders/ Members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, Shareholders/ Members can login any number of time till they have voted on the resolution(s) for a particular "Event".

**By Order of the Board of Directors
For Metro Brands Limited**

**Sd/-
Deepa Sood
Membership No: 16019
VP - Legal, Company Secretary & Compliance Officer**



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE
ACT AND LISTING REGULATIONS**

**APPOINTMENT OF MR. MITHUN PADAM SACHETI (DIN: 01683592) AS AN INDEPENDENT
DIRECTOR OF THE COMPANY.**

On recommendation of the Nomination, Remuneration and Compensation ('NRC') Committee, the Board of Directors at its Meeting held on October 19, 2023 had appointed Mr. Mithun Padam Sacheti (DIN: 01683592) as an Additional Director in the capacity of an Independent Director of the Company not liable to retire by rotation, for a period of 5 (five) years commencing from October 19, 2023, subject to approval of the Shareholders by way of Special Resolution.

Pursuant to the provisions of Section 161 of the Act, Mr. Sacheti will hold office upto the date of the ensuing General Meeting. In terms of Regulation 17(1)(c) of Listing Regulations, approval of members of the Company is required to be obtained for appointment of a director at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Therefore, the approval of Members is being sought for the appointment of Mr. Mithun Padam Sacheti, through this Postal Ballot.

The Company has received a notice in writing from a Member, in terms of Section 160 of the Act, proposing the appointment of Mr. Sacheti as a Director of the Company.

The Company has received, *inter alia*, the following consents, declarations and confirmations from Mr. Sacheti with regard to the proposed appointment:

- a. Form DIR-2- a consent in writing to act as Director pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014;
- b. Form DIR-8- In terms of Companies (Appointment and Qualification of Directors) Rules, 2014, a confirmation that Mr. Sacheti was not disqualified under Section 164(2) of the Act and that he is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority;
- c. A declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act and Listing Regulations.
- d. Confirmation that he has complied with Rule 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to Independent Directors' databank.

In the opinion of the NRC Committee and the Board, Mr. Sacheti fulfils the conditions of independence as specified in the Act, the Rules thereunder and the Listing Regulations, and is independent of the Management.



Further, in the opinion of the NRC Committee and the Board, Mr. Sacheti possess the requisite integrity, qualification, expertise and experience required for the role of an Independent Director of the Company, and that Mr. Sacheti's expertise, industry acumen, and unwavering commitment to excellence will make him an invaluable addition to the Board and he is independent of the management.

A brief profile of Mr. Sacheti, along with additional details as required under Regulation 36 of Listing Regulations and SS-2, are given in Annexure to this Notice.

In conformity with the Nomination, Remuneration and Compensation Policy of the Company, Mr. Sacheti will be entitled to receive remuneration by way of sitting fees for attending the meetings of the Board and Committees thereof, reimbursement of expenses for participation in the meetings and also commission on an annual basis, of such sum as may be recommended by the NRC Committee and approved by the Board, subject to the overall limits as approved the Shareholders of the Company and as specified under the Act and the Rules framed thereunder. The terms and conditions of appointment of an Independent Director are available for inspection by the Members in the manner provided in the Notes to this Notice. The same is also available on the Company's website.

Mr. Sacheti is not related to any other Director or Key Managerial Personnel of the Company or their relatives.

Except Mr. Sacheti and his relatives, none of the other Directors, Key Managerial Personnel or any of their respective relatives are, in any way, concerned or interested, whether financially or otherwise, in this resolution.

The Board recommends the Special Resolution as set out in this Notice, for approval of Members of the Company.

**By Order of the Board of Directors
For Metro Brands Limited**

Sd/-

Deepa Sood

Membership No: 16019

VP - Legal, Company Secretary & Compliance Officer

Date: November 7, 2023

Place: Mumbai

Details of Director seeking appointment

(Additional Information of Directors seeking appointment as required under Regulation 36(3) of Listing Regulations, as amended and SS-2 on General Meetings issued by the Institute of Company Secretaries of India)

Name	Mithun Padam Sacheti
Director Identification Number (DIN)	01683592
Date of Birth/Age	January 27, 1978 (Age: 45 years)
Nationality	Indian
Qualification	Mr. Sacheti holds a Bachelor's degree in commerce from Sydenham College of Commerce and Economics, and he is also a certified Gemologist from the Gemological Institute of America.
Original Date of Joining the Board	October 19, 2023
Experience (approx.)	25 years
Brief resume and nature of expertise in specific functional areas	<p>Mr. Sacheti is the Founder, CEO and Managing Director of CaratLane. He has been the driving force behind the success of CaratLane, embarking on an extraordinary journey when he founded the company in 2008. His leadership champions design innovation and ensures the highest quality execution.</p> <p>Mr. Sacheti's profound impact on the jewelry industry is underscored by his recognition, which includes being featured on the prestigious cover of Forbes. He was honored with the title of 'Next-Gen Entrepreneur of the Year' by TiE in 2012, 'Entrepreneur of the Year' by the Confederation of Indian Industry Connect in 2014, 'Young Turk Award' by Retail Jewellers Guide Award in 2015, and 'Masters of Reinvention' by the London Business School - Real Invention Awards in 2017. These accolades reflect his unwavering commitment to simplifying jewelry buying, empowering customers, and integrating jewelry into daily lives.</p>

Details of remuneration sought to be paid	The Independent Director shall be entitled to receive remuneration by way of sitting fees for attending the meetings of the Board and Committees thereof, reimbursement of expenses for participation in the meetings and also commission as may be recommended by the NRC Committee and approved by the Board of Directors from time to time within the limits approved by Shareholders vide resolution dated 7th September 2022, subject to the overall limits as specified under the Act and the Rules framed thereunder.
Remuneration last drawn	Not Applicable
Disclosure of relationship with other Directors/KMP	Not Applicable
Number of Equity Shares held in the Company	NIL
Number of Equity Shares held in the Company for any other person on a beneficial basis	NIL
List of Directorship in other Companies as on October 19, 2023	<ol style="list-style-type: none"> 1. CaratLane Trading Pvt Ltd 2. Starfire Gem Private Limited 3. Ajmer Trading Private Limited 4. Sacheti Sons Trading Private Limited 5. Singularity Furniture Private Limited 6. Saara RS Private Limited
List of Companies from which resigned in the past three years	NIL
Memberships/Chairmanships across Listed Entities	NIL
Details of Board/Committee Meetings attended by the Directors during the year	Not applicable