

14th March, 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJee Bhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India
Ltd,
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: **METROBRAND**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Sub-Para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, we hereby submit the disclosure regarding an Assessment Order and Notice of Demand passed by Assistant Commissioner of Profession Tax, Mumbai.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as given in the enclosed **Annexure A**.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Metro Brands Limited**,

Deepa Sood
(VP - Legal, Company Secretary & Compliance Officer)
Membership No: 16019

ANNEXURE A

Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Commissioner of Profession Tax, Mumbai.
2.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received Assessment Order and Notice of Demand from the Authority wherein payment of Tax of Rs. 66,75,500/- has been demanded along with Interest of Rs. 55,05,216/- & Penalty of Rs. 6,67,550/- under Sections under 9(2A), 9(3) & 10 of the Maharashtra State Tax on Professions, Trades, Callings and Employment Act, 1975 ('Act').
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Final Assessment Order and Notice of Demand for payment of Tax along with Interest & Penalty under the Act.
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On general email ID on 12th March, 2024, order in original is awaited.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company due to the said order. This Order is currently appealable and the Company will assess the order to exercise its right to appeal.

Please take this intimation on record and acknowledge the receipt of the same.

Thanking You,

For and on behalf of Metro Brands Limited

Deepa Sood
(VP - Legal, Company Secretary & Compliance Officer)
Membership No: 16019