

Date: May 22, 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: **METROBRAND**

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith the Press Release titled “**Metro Brands Limited reports standalone YoY revenue growth of 11%; PAT margin of 18% for FY’24**”.

The same are also available on the website of the Company at www.metrobrands.com.

We request you to take the above information on record.

For and on behalf of Metro Brands Limited,

Deepa Sood
VP- Legal, Company Secretary & Compliance Officer
Membership No: 16019
Encl: As above



Date: May 22nd, 2024

Metro Brands Limited reports standalone YoY revenue growth of 11%; PAT margin of 18% for FY'24

Mumbai, 22 May 2024: Metro Brands Limited, one of the largest Indian footwear specialty retailer, today announced the Standalone and Consolidated Financial Results for the quarter and FY ended 31st March 2024.

In FY'24, Metro Brands Limited recorded a Standalone revenue of Rs 2,305 crores with a YoY revenue growth of 11%, driven by sustained consumer demand and strategic efforts. In Q4 FY'24, the Company achieved a YoY revenue growth of 10%. Ecommerce sales (including omni-channel) for Q4 and full year FY'24 was Rs 41 crores and Rs 215 crores respectively i.e. YoY growth of 25% and 33% respectively. Further, in FY'24, the company achieved gross margin of 58% and a PAT margin of 18%. The total net stores opening for the year is 97.

During this quarter, Metro Brands Ltd. also extended its retail agreement with Crocs India, granting exclusive rights to operate and own Crocs stores across the western and southern states in India. Further, MBL will have rights to continue, renew & operate all existing stores that are currently operational in northern & eastern states of India.

Commenting on the performance of the company **Mr. Nissan Joseph, CEO, Metro Brands Limited**, said, "Despite the high base effect in FY'23 due to post Covid19 easing, I am pleased to see our sales grow by 11% YoY. Additionally, our sales per square foot have increased from Rs 17,500 per sq. ft. in FY'19 to Rs 18,700 per sq. ft. in FY24, reflecting our successful adaptation to the new market conditions and the ongoing normalization post-Covid. Our strategic initiatives and robust operational frameworks have enabled us to maintain our performance, ensuring that we continue to meet the needs of our customers and

stakeholders effectively. We are confident that our agility and customer focused approach will continue to drive growth."

About Metro Brands Limited (BSE: 543426; NSE: METROBRAND)

www.metrobrands.com

Metro Brands is one of the largest Indian footwear specialty retailers and is amongst the aspirational Indian brands in the footwear category. The Company opened its first store under the Metro brand in Mumbai in 1955, and have since evolved into a one-stop shop for all footwear needs, by retailing a wide range of branded products for the entire family including men, women, unisex and kids, and for every occasion including casual and formal events. In addition to men's, women's, and kid's footwear, it also has a wide range of handbags, belts, wallets, etc. Metro Brands retails footwear under its own brands of Metro, Mochi, Walkway, Da Vinci and J. Fontini, as well as certain third-party brands such as Crocs, Fitflop, Fila, Skechers, Clarks, Puma and Adidas which complement its in-house brands. The Metro footwear range is specially curated based on the regional sensitivity to cater to the needs of different regions.

As of March 31, 2024, the Company operated 836 Stores across 193 cities spread across 31 states and union territories in India.