

Date: August 6, 2024

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 543426

The Manager
Listing Department
National Stock Exchange of India
Limited,
“Exchange Plaza”, 5th Floor, Plot No.
C/1, G Block, Bandra – Kurla Complex,
Bandra, Mumbai-400051.
Symbol: METROBRAND

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that Metro Brands Limited (“**Company**”) has entered into a long term exclusive Distribution Agreement with New Era Cap Company Limited (“**New Era**”) for distribution and sale of New Era’s Products viz, Caps, Hats, Visors, Apparel, Accessories and all other headwear in India through Kiosks, brick and mortar stores and other channels of trade. The Agreement has multiple dates and gates for renewal.

The details, as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (the “**SEBI Disclosure Circular**”), is annexed herewith as **Annexure – 1**.

The above is for your information and records. This Intimation is also being made available on the website of the Company at www.metrobrands.com

Request you to take the above information on record.

Yours faithfully,
For Metro Brands Limited,

Deepa Sood
(VP- Legal, Company Secretary & Compliance Officer)
Membership No: 16019

Encl: As above

Annexure - 1

Details with respect to the Distribution Agreement under Regulation 30 of the Listing Regulations read along with the SEBI Disclosure Circular are set out below:

| Sr.No. | Particulars | Details |
|--------|--|---|
| a) | Name(s) of parties with whom the agreement is entered | New Era Cap Company Limited |
| b) | Purpose of entering into the agreement | Distribution and sale of New Era's Products on an exclusive basis through kiosk, brick-and-mortar store and other channels of trade. |
| c) | Size of agreement; | The size of the agreement is not quantifiable. |
| d) | Shareholding, if any, in the entity with whom the agreement is executed | NIL |
| e) | Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | Please refer to sub-point (b) above in this Annexure 1 where the Company has disclosed the purpose of entering into the Distribution Agreement. |
| f) | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | No |
| g) | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | No |
| h) | In case of issuance of shares to the parties, details of issue price, class of shares issued | Not Applicable |
| i) | In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis. | Not Applicable |
| j) | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc. | NIL |