

Date: October 23, 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJeeBhoj Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: **METROBRAND**

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith the Press Release titled “**Metro Brands Limited reports stable performance in Q2 FY 2024-2025.**”

The same are also available on the website of the Company at www.metrobrands.com.

We request you to take the above information on record.

For and on behalf of Metro Brands Limited,

Deepa Sood
(Senior VP- Legal, Company Secretary & Compliance Officer)
Membership No: 16019
Encl: As above



Metro Brands Limited reports stable performance in Q2 FY 2024-2025

Mumbai, October 23, 2024: Metro Brands Limited, one of the largest Indian footwear specialty retailer, today announced the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

During Q2 FY 2024-2025, Metro Brands Limited achieved a standalone revenue of Rs 567 crores and maintained a stable gross profit margin of 55% and PAT margin of 11.6% demonstrating resilience and efficient operational control. The Company achieved stable results for the H1 2024-2025, with standalone revenue of Rs 1,130 crores and a PAT margin of 14%.

Metro Brands has added 35 stores in H1 FY2024-2025 and the Company is on track to open 100 stores this year.

In Q2 FY 2024-2025, Metro Brands Ltd launched the Autumn-Winter brand campaigns with widely recognized celebrities as brand ambassadors, for Metro Shoes and Mochi. The Company also opened the largest Crocs Store in Kerala. In addition to this, Metro Brands Ltd also launched renowned American Footwear brand – Hey Dude in India at 25 locations through its extensive retail penetration.

Commenting on the quarter's performance, **Mr. Nissan Joseph, CEO of Metro Brands Limited**, stated, *"During the Q2 FY 2025 we have maintained stable profitability and strengthened our operational control, demonstrating the resilience of our business model. We will continue to focus on strategic execution and innovative retail formats and strategic partnerships like the upcoming New Era Kiosk and the Hey Dude launch, while driving sustained growth and unlocking new opportunities in the evolving footwear market."*

About Metro Brands Limited (BSE: 543426; NSE: METROBRAND) www.metrobrands.com

Metro Brands is one of the largest Indian footwear specialty retailers and is amongst the aspirational Indian brands in the footwear category. The Company opened its first store under the brand "Metro" in Mumbai in 1955 and has since evolved into a one-stop shop for all footwear needs by retailing a wide range of branded products for the entire family, including men, women, unisex, and kids, for every occasion, from casual to formal events. In addition to men's, women's, and kids' footwear, it also offers a wide range of handbags, belts, and other accessories. Metro Brands retails footwear under its own brands of Metro, Mochi, Walkway, Da Vinci, and J. Fontini, as well as third-party brands such as Crocs, Fittlop, Fila, Skechers, Clarks, Puma, and adidas, which complement its in-house brands. The Metro footwear range is specially curated to cater to regional sensitivities and meet the diverse needs of different regions. As of September 30, 2024, Metro Brands Ltd has 871 stores in 31 states and 198 cities.