

October 24, 2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJee Bhoy Towers,
Dalal Street, Mumbai – 400001 (E)

Maharashtra, India Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India
Ltd,
Exchange Plaza, 5th Floor, Plot No.
C/1, G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: METROBRAND

<u>Subject: Statement of deviation or variation in the use of proceeds of Initial Public Offer of Metro Brands Limited.</u>

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the aforesaid SEBI Listing Regulations, we request you to note that there are no deviation(s) or variation(s) in respect of utilization of proceeds of Initial Public Offer ('IPO') of the Company for the quarter and half year ended September 30, 2024, as mentioned in the object clause of the offer letter of the IPO.

In this regard, please find enclosed herewith the said statement.

The aforesaid statement is also being made available on the Company website i.e., www.metrobrands.com

You are requested to take note of the same.

Thanking You,

For and on behalf of Metro Brands Limited

Deepa Sood

(Senior VP- Legal, Company Secretary & Compliance Officer)

Membership No: 16019

Encl: As above

Email: info@metrobrands.com Website: www.metrobrands.com CIN: L19200MH1977PLC019449 ISO 9001: 2015 Company

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Mode of Fund Raising Date of Raising Funds 22"d December 2021 Amount Raised Rs 295.00 Crore Report filed for Quarter ended 30% September 2024 Monitoring Agency Yes Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders If Yes, Date of shareholder Approval Explanation for the Deviation / Variation Comments of the Audit Committee after review Comments of the auditors, if any Objects for which funds have been raised and where there has been a deviation, in the following table Original Object Original Object Modified Object, if any Modified Object, if any Original Allocation Original Object Plands Amount of Rem Deviation Deviation/Variation for the Deviation/Variation for the Objects. Original Object Original Object Rs 295.00 Crore Report In Interview Prescription Rem Deviation/Variation for power of the company. Under Interview Prescription Inter	Statement of Deviation / Variation in utilisation of funds raised						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory : Kayshal Parekh

Designation: Chief Financial Officer



