

1<sup>st</sup> July 2025

To,  
**The Manager**  
**Listing Department**  
**BSE Limited,**  
Phiroze JeeJee Bhoy Towers,  
Dalal Street, Mumbai – 400001 (E)  
Maharashtra, India  
**Scrip code: 543426**

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
**Symbol: METROBRAND**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Sub-Para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, the Company vide its Letter dated 14<sup>th</sup> March 2024, had intimated the Stock Exchanges regarding the receipt of the Assessment Order and Notice of Demand from Assistant Commissioner of Profession Tax, Mumbai and informed that the Company would be appealing against the same.

In continuation to the aforesaid letter& pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby submit that basis the order of the Appellate Authority, the Assistant Commissioner of Profession Tax, Mumbai has reviewed the case and passed an order dated 25<sup>th</sup> June 2025 in favour of the Company for refund of a sum of ₹ 30,58,437/- after adjusting the amount of ₹ 3,53,747/- towards tax, interest & penalty. The said order has been received by the Company last evening at 6:52 pm vide email dated 30<sup>th</sup> June, 2025.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD /PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, are as given in the enclosed **Annexure**.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Metro Brands Limited**,

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**Deepa Sood**  
**(Senior VP - Legal, Company Secretary & Compliance Officer)**  
**Membership No: 16019**

METRO BRANDS LIMITED

Registered Office:  
401, Zillion, 4th Floor,  
LBS Marg & CST Road Junction,  
Kurla (W), Mumbai - 400070.  
Tel: +91 22 6656 0444

Email: [info@metrobrands.com](mailto:info@metrobrands.com)  
Website: [www.metrobrands.com](http://www.metrobrands.com)

CIN: L19200MH1977PLC019449  
ISO 9001: 2015 Company

## ANNEXURE

### Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD /PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024

Sr. No.	Particulars	Details
1.	Name of the Authority	Assistant Commissioner of Profession Tax, Mumbai
2.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company had in March 2024 received Assessment Order and Notice of Demand from the Authority wherein payment of Tax of ₹ 66,75,500/- had been demanded along with Interest of ₹ 55,05,216/- &amp; Penalty of Rs. 6,67,550/- under Sections under 9(2A), 9(3) &amp; 10 of the Maharashtra State Tax on Professions, Trades, Callings and Employment Act, 1975 ('Act').</p> <p>The Company had filed an appeal against the said Assessment Order and Notice of Demand. Basis the order of the Appellate Authority, Assistant Commissioner of Profession Tax, Mumbai had reviewed this matter and passed an Order dated 25<sup>th</sup> June 2025 in favour of the Company for refund of Profession Tax of ₹ 30,58,437/- under the Act after adjusting the amount of ₹ 3,53,747/- towards tax, interest &amp; penalty.</p>
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in favour of the Company for refund of Profession Tax after adjusting the amount payable towards tax, interest & penalty.
4.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Copy of the order was received on 30 <sup>th</sup> June 2025 at 6:52 pm.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company due to the said order.

Please take this intimation on record and acknowledge the receipt of the same.

Thanking You,

**For and on behalf of Metro Brands Limited**

**Deepa Sood**  
**(Senior VP - Legal, Company Secretary & Compliance Officer)**  
**Membership No: 16019**

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