

Date: August 07, 2025

To,
The Manager
Listing Department
BSE Limited,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East),
Mumbai – 400051
Symbol: **METROBRAND**

Subject: Outcome of Board Meeting held on Thursday, August 07, 2025

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33 and 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**SEBI Listing Regulations**") we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Thursday, August 07, 2025, which commenced at 02:33 P.M. and concluded at 04:18 P.M. have *inter alia*, considered, approved and taken on record the following:



1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025, along with Limited Review Report issued thereon by the Statutory Auditors of the Company (**Annexure I**).
2. Convening 48th Annual General Meeting ("**AGM**") of the Company on Thursday, September 18, 2025, at 3:00 P.M. through Video Conferencing / Other Audio-Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, along with the draft Notice.
3. Friday, September 05, 2025, as the "**Record Date**" for the purpose of ascertaining the eligibility of Shareholders for payment of Final Dividend for the Financial Year ("**FY**") 2024-25.

Further, Thursday, September 11, 2025, shall be the "**cut-off date**" for the purpose of determining the eligibility of Shareholders to vote on the Resolutions as set forth in the AGM Notice. The Final Dividend, if declared, will be paid within a statutory period of 30 days from the date of AGM.

4. On the recommendation of the Nomination, Remuneration and Compensation Committee, re-appointment of Mr. Mohammed Iqbal Hasannally Dossani (DIN: 08908594) as Whole-time Director of the Company, liable to retire by rotation, for period of 5 (five) years, with



effect from June 25, 2026 on a remuneration not exceeding ₹1.50 crore per annum, subject to the approval of shareholders in the ensuing AGM. (**Annexure II**).

5. Based on the recommendation of the Audit Committee, appointment of CS Sekar Ananthanarayan (ACS No.: 8649, COP No.: 2450, Peer Review Certificate No.: 5036/2023), Practising Company Secretary, as the Secretarial Auditor of the Company for 5 (five) consecutive years from FY 2024-25 to FY 2029-30, subject to the approval of the shareholders in the ensuing AGM. The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD /PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure III**.

The Financial Results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI Listing Regulations in due course.

The Financial Results are being uploaded on the website of BSE Limited and National Stock Exchange of India Limited and on the website of the Company at www.metrobrands.com.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For and on behalf of Metro Brands Limited,



Deepa Sood


SVP- Legal, Company Secretary & Compliance Officer
ICSI Membership No: 16019



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Metro Brands Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Metro Brands Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per **Firoz Pradhan**
Partner
Membership No.: 109360
UDIN: 25109360BMKYHQ1993
Place: Mumbai
Date: August 7, 2025



METRO BRANDS LIMITED

CIN No. : L19200MH1977PLC019449

Registered office : 401, Zillion, 4th Floor, LBS Marg, & CST Road Junction, Kurla (West), Mumbai -400 070

metro
BRANDS

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2025

| Sr. No. | Particulars | ₹ in Crores | | | |
|---------|--|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| | | Quarter ended June 30, 2025 | Quarter ended March 31, 2025 | Quarter ended June 30, 2024 | Year ended March 31, 2025 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| | (a) Revenue from operations | 615.09 | 631.81 | 563.21 | 2,449.61 |
| | (b) Other Income | 27.94 | 27.30 | 22.98 | 95.33 |
| | Total Income | 643.03 | 659.11 | 586.19 | 2,544.94 |
| II | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 301.55 | 223.59 | 201.25 | 962.10 |
| | (b) Changes in inventories of stock in trade | (53.52) | 45.18 | 24.19 | 68.75 |
| | (c) Employee benefits expense | 59.47 | 59.66 | 56.70 | 233.39 |
| | (d) Finance costs | 23.67 | 24.34 | 20.78 | 90.37 |
| | (e) Depreciation and amortization expenses | 68.67 | 69.95 | 59.72 | 257.10 |
| | (f) Other expenses | 114.60 | 108.41 | 100.58 | 436.91 |
| | Total Expenses | 514.44 | 531.13 | 463.22 | 2,048.62 |
| III | Profit before tax for the period / year (I - II) | 128.59 | 127.98 | 122.97 | 496.32 |
| IV | Tax expense | | | | |
| | (a) Current tax | 34.70 | 38.89 | 31.69 | 137.47 |
| | (b) Deferred tax (credit) | (2.40) | (8.37) | (1.07) | (15.76) |
| | (c) Tax in respect of prior year | | | | |
| | Current tax | (0.33) | - | - | 6.81 |
| | Deferred tax | - | - | - | 18.21 |
| | Total tax expense | 31.97 | 30.52 | 30.62 | 146.73 |
| V | Profit after tax for the period/year (III-IV) | 96.62 | 97.46 | 92.35 | 349.59 |
| VI | Other Comprehensive loss for the period/year | (0.05) | (0.04) | (0.02) | (0.27) |
| | (a) Items that will not be reclassified to profit or loss : | | | | |
| | - Gain on Remeasurements of the defined benefit plans | - | 0.01 | - | 0.01 |
| | - Income tax relating to items that will not be reclassified to profit or loss | - | (0.00) | - | (0.00) |
| | (b) Items that will be reclassified to profit or loss : | | | | |
| | - Loss arising on fair valuation of quoted investments in bonds | (0.05) | (0.05) | (0.02) | (0.28) |
| | - Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| VII | Total comprehensive income for the period/year (V + VI) | 96.57 | 97.42 | 92.33 | 349.32 |
| VIII | Paid-up equity share capital (Face value of ₹5 each) | 136.14 | 136.12 | 135.96 | 136.12 |
| IX | Other equity | | | | 1,543.37 |
| | Earnings per equity share (Face value of ₹ 5 each) (Basic and Diluted) * | | | | |
| | Basic (In ₹) | 3.55 | 3.58 | 3.40 | 12.85 |
| | Diluted (In ₹) | 3.54 | 3.57 | 3.38 | 12.81 |
| | * Basic and Diluted earnings per share for all the periods, except for year ended March 31, 2025 are not annualized. | | | | |

**SIGNED FOR IDENTIFICATION
BY**



**S R B C & CO LLP
MUMBAI**

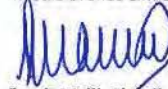


METRO BRANDS LIMITED**metro**
BRANDS**Notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025**

- 1 The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2025. The statutory auditors of the Company have carried out a limited review of the standalone financial results for the quarter ended June 30, 2025 and have issued an unmodified conclusion.
- 2 During the quarter ended June 30, 2025, the Company has granted 60,453 Employee Stock Options to eligible employees under Employee Stock Options Plan 2008 (ESOP 2008) (for the quarter ended March 31, 2025 - 61,118 ; for the quarter ended June 30, 2024 - 8,372 ; Previous year ended March 31, 2025 - 1,62,817) and 34,729 Employee Stock Options have been exercised during the quarter ended June 30, 2025 (for the quarter ended March 31, 2025 - 57,022 ; for the quarter ended June 30, 2024 - 22,401 ; Previous year ended March 31, 2025 - 3,35,217).
- 3 The Company's only business being trading of fashion footwear, bags and accessories operating in the premium and economy category, which in terms of Ind AS 108 - 'Operating Segments' constitutes a single reporting segment. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter ended December 31, 2024, which were subjected to limited review.
- 5 Previous year/ period figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

Metro Brands Limited

Farah Malik Bhanji
Managing Director

Place: Mumbai

Date : August 07, 2025



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Metro Brands Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metro Brands Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint venture for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Metro Brands Limited, Holding Company
 - b. Metmill Footwear Private Limited, Subsidiary Company
 - c. Metro Athleisure Limited, Subsidiary Company
 - d. M.V. Shoe Care Private Limited, Joint Venture Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Metro Brands Limited**Unaudited Consolidated Financial Results - June 30, 2025****Page 2 of 2**

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- One subsidiary, whose unaudited interim financial results include total revenues of Rs. 12.96 crores, total net profit after tax of Rs. 0.59 crores and total comprehensive income of Rs. 0.59 crores for the quarter ended June 30, 2025, as considered in the Statement which has been reviewed by its independent auditor.
- One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 0.86 crores and Group's share of total comprehensive income of Rs. 0.86 crores for the quarter ended June 30, 2025, as considered in the Statement whose interim financial results and other financial information have been reviewed by its independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs 2.09 crores, total net profit after tax of Rs. 0.66 crores and total comprehensive income of Rs. 0.66 crores for the quarter ended June 30, 2025.


The unaudited interim financial results and other unaudited financial information of this subsidiary have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Firoz Pradhan

Partner

Membership No.: 109360

UDIN: 25109360BMKYHR9324

Place: Mumbai

Date: August 7, 2025



METRO BRANDS LIMITED

CIN No. : L19200MH1977PLC019449

Registered office : 401, Zillion, 4th Floor, LBS Marg, & CST Road Junction, Kurla (West), Mumbai - 400 070

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Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2025

₹ in Crores

| Sr. No. | Particulars | Quarter ended June 30, 2025 | Quarter ended March 31, 2025 | Quarter ended June 30, 2024 | Year ended March 31, 2025 |
|---------|--|--------------------------------|---------------------------------|--------------------------------|------------------------------|
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income | | | | |
| | (a) Revenue from operations | 628.24 | 642.77 | 576.08 | 2,507.39 |
| | (b) Other Income | 28.58 | 23.06 | 23.37 | 92.99 |
| | Total Income | 656.82 | 665.83 | 599.45 | 2,600.38 |
| II | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 308.90 | 229.67 | 206.38 | 987.61 |
| | (b) Changes in inventories of stock in trade | (53.37) | 43.74 | 27.04 | 73.26 |
| | (c) Employee benefits expense | 62.96 | 62.56 | 59.38 | 245.00 |
| | (d) Finance costs | 23.68 | 24.39 | 20.78 | 90.46 |
| | (e) Depreciation and amortization expenses | 68.84 | 70.10 | 60.01 | 258.03 |
| | (f) Other expenses | 115.85 | 109.59 | 102.91 | 444.08 |
| | Total Expenses | 526.86 | 540.05 | 476.50 | 2,098.44 |
| III | Profit before share of profit of a joint venture (I-II) | 129.96 | 125.78 | 122.95 | 501.94 |
| IV | Share of profit of a joint venture (net of tax) | 0.86 | 0.43 | 0.20 | 1.63 |
| V | Profit before tax for the period/year (III+IV) | 130.82 | 126.21 | 123.15 | 503.57 |
| VI | Tax expense | | | | |
| | (a) Current tax | 34.76 | 39.32 | 31.98 | 140.10 |
| | (b) Deferred tax (Credit) | (2.41) | (8.45) | (1.10) | (16.01) |
| | (c) Tax in respect of prior year | | | | |
| | Current tax | (0.33) | - | - | 6.81 |
| | Deferred tax | - | (0.00) | - | 18.21 |
| | Total tax expense | 32.02 | 30.87 | 30.88 | 149.11 |
| VII | Profit after tax for the period/year (V-VI) | 98.80 | 95.34 | 92.27 | 354.46 |
| VIII | Other comprehensive loss for the period/year | (0.05) | (0.00) | (0.02) | (0.23) |
| | (a) Items that will not be reclassified to profit or loss | | | | |
| | - Gain/(Loss) on Remeasurements of the defined benefit plans | | | | |
| | (i) Group | - | 0.10 | - | 0.10 |
| | (ii) Share in Joint Venture | - | (0.03) | - | (0.03) |
| | - Income tax relating to items that will not be reclassified to profit or loss | - | (0.02) | - | (0.02) |
| | (b) Items that will be reclassified to profit or loss | | | | |
| | - Loss arising on fair valuation of quoted Investments in bonds | (0.05) | (0.05) | (0.02) | (0.28) |
| | - Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| IX | Total comprehensive Income for the period/year (VII+VIII) | 98.75 | 95.34 | 92.25 | 354.23 |
| X | Profit after tax for the period/year | 98.80 | 95.34 | 92.27 | 354.46 |
| | Attributable to : | | | | |
| | Equity holders of the Parent | 98.51 | 94.75 | 91.73 | 350.61 |
| | Non-Controlling Interest | 0.29 | 0.59 | 0.54 | 3.85 |
| XI | Total comprehensive income for the period/year | 98.75 | 95.34 | 92.25 | 354.23 |
| | Attributable to : | | | | |
| | Equity holders of the Parent | 98.46 | 94.72 | 91.71 | 350.35 |
| | Non-Controlling Interest | 0.29 | 0.62 | 0.54 | 3.88 |
| XII | Paid-up equity share capital (Face value of ₹ 5 each) | 136.14 | 136.12 | 135.96 | 136.12 |
| XIII | Other equity | | | | 1,572.99 |
| | Earnings per equity share (of ₹ 5 each) (Basic and Diluted) * | | | | |
| | Basic | 3.62 | 3.48 | 3.37 | 12.89 |
| | Diluted | 3.61 | 3.47 | 3.36 | 12.84 |
| | * Basic and Diluted earnings per share for all periods, except for year ended March 31, 2025 are not annualized. | | | | |

SIGNED FOR IDENTIFICATION
BYS R B C & CO LLP
MUMBAI

METRO BRANDS LIMITED

Notes to the Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2025



- 1 The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2025. The statutory auditors of the Parent have carried out a limited review of the consolidated financial results for the quarter ended June 30, 2025 and have issued an unmodified conclusion.
- 2 During the quarter ended June 30, 2025, the Company has granted 60,453 Employee Stock Options to eligible employees under Employee Stock Options Plan 2008 (ESOP 2008) (For the quarter ended March 31, 2025 - 61,118 ; For the quarter ended June 30, 2024 - 8,372 ; Previous year ended 31 March 2025 - 1,62,817) and 34,729 Employee Stock Options have been exercised during the quarter ended June 30, 2025 (For the quarter ended March 31, 2025 - 57,022 ; For the quarter ended June 30, 2024 - 22,401 ; Previous year ended March 31, 2025 - 3,35,217)
- 3 The Group's only business being trading of fashion footwear, bags and accessories operating in the premium and economy category, which in terms of Ind AS 108 - 'Operating Segments' constitutes a single reporting segment. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures upto the third quarter ended December 31, 2024, which were subjected to limited review.
- 5 Previous year/ period figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors
Metro Brands Limited

Farah Malik Bhanji
Managing Director

Place: Mumbai

Date : August 07, 2025



Annexure II

Name and designation: Mr. Mohammed Iqbal Hasannally Dossani (DIN: 08908594) as a Whole-time Director of the Company.

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Reason for Change viz appointment, re-appointment, Resignation, removal, death or otherwise | Re-appointment of Mr. Mohammed Iqbal Hasannally Dossani (DIN: 08908594) as a Whole-time Director of the Company. |
| 2. | Date of appointment / re-appointment / cessation (as applicable) & term of appointment | <p>Date of Board Meeting: August 7, 2025; re-appointment with effect from June 25, 2026.</p> <p>Term of appointment: Five (5) years with effect from June 25, 2026, subject to the approval of shareholders</p> |
| 3. | Brief profile (in case of appointment) | <p>Mr. Dossani has been a Whole-time Director on the Board of the Company since November 26, 2020, bringing with him a deep understanding of business operations, innovation-driven leadership, and a strong commitment to customer-centric growth.</p> <p>An alumnus of the University of Mumbai, he holds a Bachelor's degree in Commerce with a specialization in Financial Accounting and Auditing. He has further strengthened his professional acumen through global academic exposure, having completed the prestigious course '<i>Rhetoric: The Art of Persuasive Writing and Public Speaking</i>' offered by HarvardX, the online learning platform of Harvard University.</p> <p>Mr. Dossani has been a driving force behind several strategic and transformative initiatives at the Company. Notably, he spearheaded the launch of Biofoot – India's first-of-its-kind foot wellness concept, reflecting his vision to create differentiated customer experiences through innovation and technology.</p> <p>His leadership in implementing Customer Relationship Management (systems and Radio Frequency Identification technology has enhanced operational efficiency, deepened customer engagement, and further aligned the Company with evolving retail trends. These initiatives underscore his focus on leveraging digital capabilities to future-proof the business.</p> <p>Mr. Dossani also plays a vital role in strategic planning and execution, contributing significantly to the Company's long-term vision of scaling responsibly while staying anchored in</p> |




| Sr. No. | Particulars | Details |
|---------|---|--|
| | | customer value and operational excellence. In addition to his role on the Board of the Company, he serves as a Director on the Boards of its group entities. His diverse responsibilities across group companies further reflect his active involvement in shaping the broader business ecosystem of the Company. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Mohammed Iqbal Hasannally Dossani is not related to any Directors/Key Managerial Personnel of the company. |
| 5. | Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively | We hereby confirm that Mr. Mohammed Iqbal Hasannally Dossani is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such authority. |




Annexure III

Details of CS Sekar Ananthanarayan (ACS No.: 8649, COP No.: 2450, Peer Review Certificate No.: 5036/2023), Practising Company Secretary

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name | Mr. Sekar Ananthanarayan (ACS No.: 8649, COP No.: 2450, Peer Review Certificate No.: 5036/2023), Practising Company Secretary |
| 2. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of the Secretarial Auditor of the Company |
| 3. | Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | <u>Date of Appointment:</u> August 07, 2025 <u>Term of appointment:</u> Appointed as a Secretarial Auditor of the Company to conduct the Secretarial Audit for a term of 5 (five) consecutive years from FY 2025-26 to FY 2029-30, subject to approval of shareholders of the Company. |
| 4. | Brief profile (in case of appointment) | CS A. Sekar is a qualified Company Secretary and holds a Bachelor of Commerce degree. He is also a Fellow Member of the Institute of Cost Accountants of India, an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor of Laws (General) degree. He has been in full-time practice as a Company Secretary since 1996. Prior to commencing practice, he has industry experience spanning 16 years. He specializes in the field of Corporate Laws, Foreign Exchange Management (FEMA), SEBI and Securities Laws, Mergers and Acquisitions, Cost & Management Accounting, Due Diligence, Transfer Pricing, Business Valuations and Corporate Sustainability. He also advises organizations in the SME sector on strategic management issues including transition and succession management, capital financing & structuring, IPO and compliance management. Currently, he is also advising listed entities on the implementation of systems and procedures for ESG and Sustainability reporting. He contributes and participates actively in various academic, professional and research initiatives of |



| Sr. No. | Particulars | Details |
|---------|---|--|
| | | <p>ICSI. He has also contributed articles in Chartered Secretary, Management Accountant, Chartered Accountant and other professional journals on contemporary topics including ESG and Sustainability.</p> <p>He was a member of the task force constituted by the Registered Valuers Organisation ICSI for development of the content for the valuation courseware for Registered Valuers. He has contributed his inputs as a member of the task force of the Institute of Cost Accountants of India ("ICMAI") for giving recommendations relating to Companies Act, 2013.</p> <p>He was co-opted as a member of the Corporate Laws Committee of ICMAI for the year 2023-24 and 2024-25. He was a member of this Committee in the years 2019-20 and 2021-22.</p> <p>He is a member of the Sustainability Standards Board (SSB) constituted by the ICMAI for three (3) FYs since FY 2022-23 and also was a member of the ESG and Sustainability Board of ICSI in 2024. He is a registered Insolvency Professional since 2018 and specialises mainly in voluntary liquidations under the Insolvency and Bankruptcy Code, 2016.</p> <p>In October 2023, he has co-authored a Taxmann Publication entitled "Handbook on Secretarial Audit".</p> |
| 5. | Disclosure of relationships between directors (in case of appointment of a director). | NIL |

